

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/12/31	2014/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	3,849,352	4,256,691
Current financial assets at fair value through profit or loss		
Current financial assets at fair value through profit or loss, designated as upon initial recognition	111,454	94,091
Total current financial assets at fair value through profit or loss	111,454	94,091
Notes receivable, net		
Notes receivable, net	97,365	101,895
Accounts receivable, net		
Accounts receivable, net	3,237,732	3,364,719
Accounts receivable due from related parties, net		
Accounts receivable due from related parties	657,205	781,015
Accounts receivable due from related parties, net	657,205	781,015
Other receivables		
Other receivables, net	37,987	50,303
Current tax assets		
Total current tax assets	6,732	5,491
Inventories		
Inventories, manufacturing business		
Inventories, manufacturing business, net	2,039,662	2,125,568
Total inventories	2,039,662	2,125,568
Prepayments		

Total prepayments	118,487	148,987
Other current assets		
Total other current assets	28,417	31,304
Total current assets	10,184,393	10,960,064
Non-current assets		
Non-current available-for-sale financial assets		
Non-current available-for-sale financial assets, net	2,752,318	1,835,189
Non-current financial assets at cost		
Non-current financial assets at cost, net	31,219	0
Investments accounted for using equity method		
Investments accounted for using equity method, net	71,628	27,173
Property, plant and equipment		
Total property, plant and equipment	1,260,392	1,261,966
Intangible assets		
Total intangible assets	219,584	218,672
Deferred tax assets	37,907	38,648
Other non-current assets		
Total other non-current assets	72,332	81,828
Total non-current assets	4,445,380	3,463,476
Total assets	14,629,773	14,423,540
Liabilities and equity		
Liabilities		
Current liabilities		
Short-term borrowings		
Total short-term borrowings	145,459	217,029
Notes payable		
Total notes payable	13,241	12,951
Accounts payable		
Total accounts payable	4,537,290	4,908,537
Accounts payable to related parties		
Total accounts payable to related parties	47,231	65,121
Other payables		
Total other payables	887,932	930,684
Current tax liabilities	84,263	94,842
Other current liabilities		

Total other current liabilities	119,140	134,335
Total current liabilities	5,834,556	6,363,499
Non-current liabilities		
Deferred tax liabilities		
Total deferred tax liabilities	6,711	1,329
Other non-current liabilities		
Net defined benefit liability, non-current	57,708	51,227
Guarantee deposits received	856	20
Total other non-current liabilities	58,564	51,247
Total non-current liabilities	65,275	52,576
Total liabilities	5,899,831	6,416,075
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,922,620	2,344,658
Total capital stock	1,922,620	2,344,658
Capital surplus		
Total capital surplus	1,333,069	1,333,069
Retained earnings		
Legal reserve	793,995	753,869
Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	1,526,887	1,224,456
Total retained earnings	2,320,882	1,978,325
Other equity interest		
Exchange differences on translation of foreign financial statements		
Total exchange differences on translation of foreign financial statements	167,806	204,179
Unrealized gains (losses) on available-for-sale financial assets		
Total unrealized gains (losses) on available-for-sale financial assets	2,721,601	1,798,382
Total other equity interest	2,889,407	2,002,561
Treasury shares	0	0
Total equity attributable to owners of parent	8,465,978	7,658,613
Non-controlling interests	263,964	348,852
Total equity	8,729,942	8,007,465
Total liabilities and equity	14,629,773	14,423,540
Number of share capital awaiting retirement	0	0

Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/4th	2014/4th
Statement of comprehensive income		
Operating revenue		
Net sales revenue		
Sales revenue		
Sales revenue	13,981,092	15,844,822
Total sales revenue	13,981,092	15,844,822
Sales returns	62,590	33,721
Sales discounts and allowances	50,321	36,841
Net sales revenue	13,868,181	15,774,260
Total operating revenue	13,868,181	15,774,260
Operating costs		
Total operating costs	12,361,717	13,705,924
Gross profit (loss) from operations	1,506,464	2,068,336
Unrealized profit (loss) from sales	176	50
Gross profit (loss) from operations	1,506,288	2,068,286
Operating expenses		
Selling expenses		
Total selling expenses	640,256	824,828
Administrative expenses		
Total administrative expenses	600,085	604,954
Research and development expenses		
Total research and development expenses	454,851	443,684
Total operating expenses	1,695,192	1,873,466

Net operating income (loss)	-188,904	194,820
Non-operating income and expenses		
Other income		
Total other income	244,026	257,841
Other gains and losses		
Other gains and losses, net	427,925	96,986
Finance costs		
Finance costs, net	6,217	4,881
Share of profit (loss) of associates and joint ventures accounted for using equity method		
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-1,618	1,055
Total non-operating income and expenses	664,116	351,001
Profit (loss) from continuing operations before tax	475,212	545,821
Tax expense (income)		
Total tax expense (income)	97,352	135,812
Profit (loss) from continuing operations	377,860	410,009
Profit (loss) from discontinued operations		
Total profit (loss) from discontinued operations	0	0
Profit (loss)	377,860	410,009
Other comprehensive income		
Components of other comprehensive income that will not be reclassified to profit or loss		
Gains (losses) on remeasurements of defined benefit plans	-15,090	2,278
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	-2,565	387
Components of other comprehensive income that will not be reclassified to profit or loss	-12,525	1,891
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-53,840	81,944
Unrealised gains (losses) on valuation of available-for-sale financial assets	923,219	1,104,516
Components of other comprehensive income that will be reclassified to profit or loss	869,379	1,186,460
Other comprehensive income, net	856,854	1,188,351
Total comprehensive income	1,234,714	1,598,360
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	378,099	401,263
Profit (loss), attributable to non-controlling interests	-239	8,746
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	1,252,849	1,585,906
Comprehensive income, attributable to non-controlling interests	-18,135	12,454

Basic earnings per share		
Total basic earnings per share	1.73	1.71
Diluted earnings per share		
Total diluted earnings per share	1.72	1.70

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/4th	2014/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	475,212	545,821
Profit (loss) before tax	475,212	545,821
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	191,844	205,601
Amortization expense	217	402
Provision (reversal of provision) for bad debt expense	5,004	3,650
Interest expense	6,217	4,881
Interest income	-46,760	-48,481
Dividend income	-66,089	-44,612
Share of loss (profit) of associates and joint ventures accounted for using equity method	1,618	-1,055
Loss (gain) on disposal of property, plan and equipment	1,037	1,281
Loss (gain) on disposal of investments	-395,648	-27,628
Unrealized profit (loss) from sales	176	50
Total adjustments to reconcile profit (loss)	-302,384	94,089
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in financial assets held for trading	-17,363	177,473
Decrease (increase) in notes receivable	4,530	-41,825
Decrease (increase) in accounts receivable	28,536	-149,294
Decrease (increase) in accounts receivable due from related parties	123,810	-138,408

Decrease (increase) in other receivable	7,033	-16,104
Decrease (increase) in inventories	53,831	-295,547
Decrease (increase) in prepayments	12,813	-25,743
Decrease (increase) in other current assets	1,337	5,781
Decrease (increase) in other operating assets	44	-340
Total changes in operating assets	214,571	-484,007
Changes in operating liabilities		
Increase (decrease) in notes payable	290	-893
Increase (decrease) in accounts payable	-334,039	311,194
Increase (decrease) in accounts payable to related parties	-17,890	17,267
Increase (decrease) in other payable	-33,400	128,607
Increase (decrease) in other current liabilities	26,163	26,138
Increase (decrease) in net defined benefit liability	-8,609	-7,706
Total changes in operating liabilities	-367,485	474,607
Total changes in operating assets and liabilities	-152,914	-9,400
Total adjustments	-455,298	84,689
Cash inflow (outflow) generated from operations	19,914	630,510
Interest received	48,310	50,638
Interest paid	-6,070	-4,940
Income taxes refund (paid)	-100,484	-148,234
Net cash flows from (used in) operating activities	-38,330	527,974
Cash flows from (used in) investing activities		
Proceeds from disposal of available-for-sale financial assets	387,285	28,821
Acquisition of financial assets at cost	-31,219	0
Acquisition of investments accounted for using equity method	-30,858	0
Acquisition of property, plant and equipment	-215,718	-156,153
Proceeds from disposal of property, plant and equipment	0	186
Decrease in refundable deposits	-303	-8,787
Acquisition of intangible assets	-1,129	0
Decrease in prepayments for business facilities	4,259	-66
Dividends received	66,089	44,612
Other investing activities	-21,427	0
Net cash flows from (used in) investing activities	156,979	-91,387
Cash flows from (used in) financing activities		
Increase in short-term loans	158,237	81,875

Decrease in short-term loans	-184,652	0
Decrease in guarantee deposits received	836	-226
Cash dividends paid	-23,446	-422,038
Capital reduction payments to shareholders	-422,038	0
Other financing activities	-12,689	-9,321
Net cash flows from (used in) financing activities	-483,752	-349,710
Effect of exchange rate changes on cash and cash equivalents	-42,236	55,759
Net increase (decrease) in cash and cash equivalents	-407,339	142,636
Cash and cash equivalents at beginning of period	4,256,691	4,114,055
Cash and cash equivalents at end of period	3,849,352	4,256,691
Cash and cash equivalents reported in the statement of financial position	3,849,352	4,256,691

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

2015/ 12/ 31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,344,658	2,344,658	1,333,069	753,869	1,224,456	1,978,325	204,179	1,798,382	2,002,561	0	7,658,613	348,852	8,007,465
Legal reserve appropriated				40,126	-40,126	0					0		0
Cash dividends of ordinary share					-23,446	-23,446					-23,446		-23,446
Profit (loss)					378,099	378,099					378,099	-239	377,860
Other comprehensive income					-12,096	-12,096	-36,373	923,219	886,846		874,750	-17,896	856,854
Total comprehensive income					366,003	366,003	-36,373	923,219	886,846		1,252,849	-18,135	1,234,714
Capital reduction	-422,038	-422,038									-422,038		-422,038
Changes in non-controlling interests			0		0	0					0	-66,753	-66,753
Total increase (decrease) in equity	-422,038	-422,038	0	40,126	302,431	342,557	-36,373	923,219	886,846	0	807,365	-84,888	722,477
Equity at end of period	1,922,620	1,922,620	1,333,069	793,995	1,526,887	2,320,882	167,806	2,721,601	2,889,407	0	8,465,978	263,964	8,729,942

2014/ 12/ 31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealized gains (losses) on available-for-sale financial assets	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	2,344,658	2,344,658	1,333,069	704,414	1,292,953	1,997,367	125,785	693,866	819,651	0	6,494,745	345,719	6,840,464
Legal reserve appropriated				49,455	-49,455	0					0		0
Cash dividends of ordinary share				0	-422,038	-422,038					-422,038		-422,038
Profit (loss)					401,263	401,263					401,263	8,746	410,009
Other comprehensive income					1,733	1,733	78,394	1,104,516	1,182,910		1,184,643	3,708	1,188,351
Total comprehensive income					402,996	402,996	78,394	1,104,516	1,182,910		1,585,906	12,454	1,598,360
Changes in non-controlling interests			0		0	0					0	-9,321	-9,321
Total increase (decrease) in equity	0	0	0	49,455	-68,497	-19,042	78,394	1,104,516	1,182,910	0	1,163,868	3,133	1,167,001
Equity at end of period	2,344,658	2,344,658	1,333,069	753,869	1,224,456	1,978,325	204,179	1,798,382	2,002,561	0	7,658,613	348,852	8,007,465