

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2012/12/31		2011/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	2,211,253.00	21.94	1,963,578.00	17.76
Financial assets measured at fair value through profit or loss - current	218,712.00	2.17	311,780.00	2.82
Notes receivable - net	10,176.00	0.10	7,527.00	0.07
Accounts receivable - net	2,732,923.00	27.12	3,196,441.00	28.91
Accounts receivable - related parties - net	435,786.00	4.32	442,577.00	4.00
Other receivables - related parties	15,217.00	0.15	18,267.00	0.17
Other financial assets - current	37,177.00	0.37	26,389.00	0.24
Inventories	1,019,679.00	10.12	1,594,000.00	14.42
Other current assets	56,433.00	0.56	58,724.00	0.53
Current assets	6,737,356.00	66.85	7,619,283.00	68.92
Funds and Investments				
Financial assets carried at cost - non current	38,000.00	0.38	38,000.00	0.34
Equity investments under equity method	2,783,177.00	27.61	2,838,642.00	25.68
Investments	2,783,177.00	27.61	2,838,642.00	25.68
Funds and long-term investments	2,821,177.00	27.99	2,876,642.00	26.02
Fixed Assets				
Cost				
Land	77,274.00	0.77	77,274.00	0.70

Buildings and structures	261,614.00	2.60	256,038.00	2.32
Machinery and equipment	113,515.00	1.13	103,793.00	0.94
Transportation equipment	1,908.00	0.02	1,908.00	0.02
Other facilities	87,584.00	0.87	75,231.00	0.68
Fixed assets cost	541,895.00	5.38	514,244.00	4.65
Accumulated depreciation	-203,708.00	-2.02	-161,382.00	-1.46
Construction in process and prepayment for equipments	11,235.00	0.11	6,551.00	0.06
Fixed assets	349,422.00	3.47	359,413.00	3.25
Intangible Assets				
Computer software cost	9,600.00	0.10	9,491.00	0.09
Goodwill	114,411.00	1.14	114,411.00	1.03
Deferred pension cost	8,289.00	0.08	7,150.00	0.06
Other intangible assets	2,811.00	0.03	5,148.00	0.05
Intangible assets	135,111.00	1.34	136,200.00	1.23
OtherAssets				
Guarantee deposits paid	35,154.00	0.35	62,747.00	0.57
Deferred charges	0.00	0.00	458.00	0.00
Deferred income tax assets - non current	376.00	0.00	1,097.00	0.01
Other assets	35,530.00	0.35	64,302.00	0.58
Assets	10,078,596.00	100.00	11,055,840.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Notes payable	14,815.00	0.15	11,607.00	0.10
Accounts payable	3,696,345.00	36.68	4,599,563.00	41.60
Accounts payable - related parties	144,183.00	1.43	205,753.00	1.86
Income tax payable	79,594.00	0.79	109,269.00	0.99
Accrued expenses	417,327.00	4.14	474,863.00	4.30
Other current liabilities	67,667.00	0.67	59,811.00	0.54
Current liabilities	4,419,931.00	43.85	5,460,866.00	49.39
Long term Liabilities				

Reserves				
Other Liabilities				
Pension reserve / accrued pension liability	29,869.00	0.30	32,977.00	0.30
Guarantee deposits received	10.00	0.00	7.00	0.00
	0.00	0.00	339.00	0.00
Other liabilities	29,879.00	0.30	33,323.00	0.30
Liabilities	4,449,810.00	44.15	5,494,189.00	49.69
Stockholders' Equity				
Capital				
Common stock	2,298,768.00	22.81	2,287,618.00	20.69
Capital Surplus				
Capital surplus - additional paid-in capital	1,301,375.00	12.91	1,288,499.00	11.65
Capital surplus	1,301,375.00	12.91	1,288,499.00	11.65
Retained Earnings				
Legal reserve	646,470.00	6.41	586,702.00	5.31
Unappropriated retained earnings	1,242,776.00	12.33	1,181,648.00	10.69
Retained earnings	1,889,246.00	18.75	1,768,350.00	15.99
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	139,397.00	1.38	217,184.00	1.96
Net loss not recognized as pension cost	0.00	0.00	0.00	0.00
Equity adjustments	139,397.00	1.38	217,184.00	1.96
Stockholders' equity	5,628,786.00	55.85	5,561,651.00	50.31
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit : NT\$ thousand

Accounting Title	2012/12/31		2011/12/31	
	Amount	%	Amount	%
Sales	13,773,062.00	100.79	14,901,871.00	100.89
Sales returns	49,152.00	0.36	44,883.00	0.30
Sales discounts and allowances	58,290.00	0.43	86,329.00	0.58
Sales	13,665,620.00	100.00	14,770,659.00	100.00
Operating income	13,665,620.00	100.00	14,770,659.00	100.00
Cost of sales	11,841,315.00	86.65	12,995,773.00	87.98
Operating costs	11,841,315.00	86.65	12,995,773.00	87.98
Gross profit (loss) from operations	1,824,305.00	13.35	1,774,886.00	12.02
Unrealized gains on intercompany transactions	2,158.00	0.02	-1,232.00	-0.01
Selling expense	533,495.00	3.90	623,238.00	4.22
General and administrative expenses	378,162.00	2.77	388,928.00	2.63
Research and development expenses	329,762.00	2.41	317,628.00	2.15
Operating expenses	1,241,419.00	9.08	1,329,794.00	9.00
Operating income (loss)	580,728.00	4.25	446,324.00	3.02
Non-Operating Income				
Interest income	9,243.00	0.07	6,486.00	0.04
Income from long-term equity investments under the equity method	53,389.00	0.39	141,066.00	0.96
Dividends	18,287.00	0.13	10,450.00	0.07
Investment income	71,676.00	0.52	151,516.00	1.03
Gains on disposal of fixed assets	0.00	0.00	114.00	0.00

Foreign exchange gains	0.00	0.00	9,733.00	0.07
Revaluation gain on financial assets	1,637.00	0.01	1,951.00	0.01
Miscellaneous income	96,527.00	0.71	87,534.00	0.59
Non-operating revenues and gains	179,083.00	1.31	257,334.00	1.74
Non-Operating Expenses				
Interest expense	418.00	0.00	1,023.00	0.01
Loss on disposal of fixed assets	719.00	0.01	115.00	0.00
Foreign exchange losses	6,916.00	0.05	0.00	0.00
Miscellaneous disbursements	12.00	0.00	10.00	0.00
Non-operating expenses and losses	8,065.00	0.06	1,148.00	0.01
Income from continuing operations before income tax	751,746.00	5.50	702,510.00	4.76
Income tax expense (benefit)	172,301.00	1.26	104,831.00	0.71
Income from continuing operations	579,445.00	4.24	597,679.00	4.05
Net income (loss)	579,445.00	4.24	597,679.00	4.05
Primary Earnings per Share				
Primary earnings per share	2.53	0.00	2.62	0.00
Diluted earnings per share				
Diluted earnings per share	2.48	0.00	2.56	0.00