


**Financial Statement — Balance Sheet**

Provided by: FSP Technology Inc.  
 Financial year: Yearly  
 Unit : NT\$ thousand

Accounting Title	2011/12/31		2010/12/31	
	Amount	%	Amount	%
Assets				
Current Assets				
Cash and cash equivalents	1,963,578.00	17.76	1,672,617.00	15.70
Financial assets measured at fair value through profit or loss - current	311,780.00	2.82	279,829.00	2.63
Notes receivable - net	7,527.00	0.07	10,569.00	0.10
Accounts receivable - net	3,196,441.00	28.91	3,222,958.00	30.25
Accounts receivable - related parties - net	442,577.00	4.00	614,637.00	5.77
Other receivables - related parties	18,267.00	0.17	9,665.00	0.09
Other financial assets - current	26,389.00	0.24	108,701.00	1.02
Inventories	1,594,000.00	14.42	1,558,018.00	14.62
Other current assets	58,724.00	0.53	30,387.00	0.29
Current assets	7,619,283.00	68.92	7,507,381.00	70.45
Funds and Investments				
Financial assets carried at cost - non current	38,000.00	0.34	38,000.00	0.36
Equity investments under equity method	2,838,642.00	25.68	2,541,900.00	23.85
Investments	2,838,642.00	25.68	2,541,900.00	23.85
Funds and long-term investments	2,876,642.00	26.02	2,579,900.00	24.21
Fixed Assets				
Cost				
Land	77,274.00	0.70	77,274.00	0.73
Buildings and structures	256,038.00	2.32	254,769.00	2.39
Machinery and equipment	103,793.00	0.94	212,087.00	1.99
Transportation equipment	1,908.00	0.02	5,450.00	0.05
Other facilities	75,231.00	0.68	162,122.00	1.52
Fixed assets cost	514,244.00	4.65	711,702.00	6.68
Accumulated depreciation	-161,382.00	-1.46	-348,352.00	-3.27
Construction in process and prepayment for equipments	6,551.00	0.06	7,129.00	0.07
Fixed assets	359,413.00	3.25	370,479.00	3.48
Intangible Assets				
Computer software cost	9,491.00	0.09	9,380.00	0.09
Goodwill	114,411.00	1.03	114,411.00	1.07
Deferred pension cost	7,150.00	0.06	1,035.00	0.01
Other intangible assets	5,148.00	0.05	7,126.00	0.07
Intangible assets	136,200.00	1.23	131,952.00	1.24
OtherAssets				
Guarantee deposits paid	62,747.00	0.57	63,508.00	0.60
Deferred charges	458.00	0.00	1,007.00	0.01
Deferred income tax assets - non current	1,097.00	0.01	1,791.00	0.02
Other assets	64,302.00	0.58	66,306.00	0.62
Assets	11,055,840.00	100.00	10,656,018.00	100.00
Liabilities and Stockholders' Equity				
Liabilities				
Current Liabilities				
Notes payable	11,607.00	0.10	15,864.00	0.15

Accounts payable	4,599,563.00	41.60	4,491,164.00	42.15
Accounts payable - related parties	223,331.00	2.02	164,544.00	1.54
Income tax payable	109,269.00	0.99	137,925.00	1.29
Accrued expenses	457,285.00	4.14	427,612.00	4.01
Other current liabilities	59,811.00	0.54	54,074.00	0.51
Current liabilities	5,460,866.00	49.39	5,291,183.00	49.65
Long term Liabilities				
Reserves				
Other Liabilities				
Pension reserve / accrued pension liability	32,977.00	0.30	30,941.00	0.29
Guarantee deposits received	7.00	0.00	0.00	0.00
	339.00	0.00	1,336.00	0.01
Other liabilities	33,323.00	0.30	32,277.00	0.30
Liabilities	5,494,189.00	49.69	5,323,460.00	49.96
Stockholders' Equity				
Capital				
Common stock	2,287,618.00	20.69	2,249,092.00	21.11
Capital Surplus				
Capital surplus - additional paid-in capital	1,288,499.00	11.65	1,264,690.00	11.87
Capital surplus	1,288,499.00	11.65	1,264,690.00	11.87
Retained Earnings				
Legal reserve	586,702.00	5.31	500,892.00	4.70
Unappropriated retained earnings	1,181,648.00	10.69	1,278,978.00	12.00
Retained earnings	1,768,350.00	15.99	1,779,870.00	16.70
Stockholders' Equity and Other adjustmen				
Cumulative translation adjustments	217,184.00	1.96	39,158.00	0.37
Net loss not recognized as pension cost	0.00	0.00	-252.00	0.00
Equity adjustments	217,184.00	1.96	38,906.00	0.37
Stockholders' equity	5,561,651.00	50.31	5,332,558.00	50.04
Number of treasury stock acquired by the company and subsidiaries (unit: share)	0.00	0.00	0.00	0.00
	0.00	0.00	0.00	0.00


**Financial Statement — Income Statement**

Provided by: FSP Technology Inc.  
 Financial year: Yearly  
 Unit : NT\$ thousand

Accounting Title	2011/12/31		2010/12/31	
	Amount	%	Amount	%
Sales	14,901,871.00	100.89	16,591,527.00	100.98
Sales returns	44,883.00	0.30	89,829.00	0.55
Sales discounts and allowances	86,329.00	0.58	71,898.00	0.44
Sales	14,770,659.00	100.00	16,429,800.00	100.00
Operating income	14,770,659.00	100.00	16,429,800.00	100.00
Cost of sales	12,995,773.00	87.98	14,388,205.00	87.57
Operating costs	12,995,773.00	87.98	14,388,205.00	87.57
Gross profit (loss) from operations	1,774,886.00	12.02	2,041,595.00	12.43
Unrealized gains on intercompany transactions	-1,232.00	-0.01	2,765.00	0.02
Selling expense	623,238.00	4.22	636,787.00	3.88
General and administrative expenses	388,928.00	2.63	399,487.00	2.43
Research and development expenses	317,628.00	2.15	315,187.00	1.92
Operating expenses	1,329,794.00	9.00	1,351,461.00	8.23
Operating income (loss)	446,324.00	3.02	687,369.00	4.18
Non-Operating Income				
Interest income	6,486.00	0.04	5,301.00	0.03
Income from long-term equity investments under the equity method	141,066.00	0.96	223,751.00	1.36
Dividends	10,450.00	0.07	1,900.00	0.01
Investment income	151,516.00	1.03	225,651.00	1.37
Gains on disposal of fixed assets	114.00	0.00	56.00	0.00
Foreign exchange gains	9,733.00	0.07	0.00	0.00
Revaluation gain on financial assets	1,951.00	0.01	878.00	0.01
Miscellaneous income	87,534.00	0.59	124,798.00	0.76
Non-operating revenues and gains	257,334.00	1.74	356,684.00	2.17
Non-Operating Expenses				
Interest expense	1,023.00	0.01	2,377.00	0.01
Loss on disposal of fixed assets	115.00	0.00	10.00	0.00
Foreign exchange losses	0.00	0.00	30,761.00	0.19
Miscellaneous disbursements	10.00	0.00	86.00	0.00
Non-operating expenses and losses	1,148.00	0.01	33,234.00	0.20
Income from continuing operations before income tax	702,510.00	4.76	1,010,819.00	6.15
Income tax expense (benefit)	104,831.00	0.71	152,721.00	0.93
Income from continuing operations	597,679.00	4.05	858,098.00	5.22
Net income (loss)	597,679.00	4.05	858,098.00	5.22
Primary Earnings per Share				
Primary earnings per share	2.62	0.00	3.79	0.00
Diluted earnings per share				
Diluted earnings per share	2.56	0.00	3.68	0.00