

Financial Statement – Balance Sheet

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/3/31	2020/12/31	#####
Balance Sheet			
Current assets			
Cash and cash equivalents	3,257,679	3,051,117	3,119,753
Current financial assets at fair value through profit or loss	448,963	565,732	337,201
Notes receivable, net	113,745	85,453	95,369
Accounts receivable, net	3,384,707	3,606,974	2,624,316
Accounts receivable due from related parties, net	678,041	616,753	514,394
Other receivables	55,330	65,054	55,755
Current tax assets	5,634	5,574	6,208
Current inventories	2,828,741	2,655,331	1,763,093
Prepayments	69,631	70,938	62,720
Non-current assets or disposal groups classified as held for sa	0	0	97,029
Other current assets	20,574	23,981	34,175
Total current assets	10,863,045	10,746,907	8,710,013
Non-current assets			
Non-current financial assets at fair value through other compre	5,254,732	5,273,176	2,978,203
Investments accounted for using equity method	26,286	25,319	29,177
Property, plant and equipment	1,515,078	1,523,809	1,441,860
Right-of-use assets	473,077	513,420	614,478
Intangible assets	220,657	221,038	222,291
Deferred tax assets	72,398	72,381	67,233
Other non-current assets	70,055	72,429	65,345
Total non-current assets	7,632,283	7,701,572	5,418,587
Total assets	18,495,328	18,448,479	14,128,600
Current liabilities			
Current borrowings	45,989	32,162	104,992
Notes payable	10,244	15,001	10,030
Accounts payable	4,790,488	4,842,867	3,555,869
Accounts payable to related parties	89,376	80,004	66,222
Other payables	861,987	948,782	639,177
Current tax liabilities	143,416	104,500	71,301
Current provisions	148,988	157,190	144,806
Current lease liabilities	132,801	151,461	150,276
Other current liabilities	106,211	80,398	201,125
Total current liabilities	6,329,500	6,412,365	4,943,798
Non-current liabilities			

Non-current portion of non-current borrowings	153,401	110,684	14,312
Deferred tax liabilities	2,039	2,039	443
Non-current lease liabilities	348,465	371,116	475,100
Other non-current liabilities	59,320	59,615	57,061
Total non-current liabilities	563,225	543,454	546,916
Total liabilities	6,892,725	6,955,819	5,490,714
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,872,620	1,872,620	1,922,620
Total Share Capital	1,872,620	1,872,620	1,922,620
Capital surplus			
Total capital surplus	1,011,016	1,011,016	1,131,801
Retained earnings			
Legal reserve	940,416	940,416	902,027
Unappropriated retained earnings (accumulated deficit)	2,743,633	2,446,328	1,726,479
Total retained earnings	3,684,049	3,386,744	2,628,506
Other equity interest			
Exchange differences on translation of foreign financial st:	-103,394	-89,678	-131,626
Unrealised gains (losses) from financial assets measured	4,823,323	5,004,114	2,810,743
Total other equity interest	4,719,929	4,914,436	2,679,117
Treasury shares	0	0	-30,913
Total equity attributable to owners of parent	11,287,614	11,184,816	8,331,131
Non-controlling interests	314,989	307,844	306,755
Total equity	11,602,603	11,492,660	8,637,886
Total liabilities and equity	18,495,328	18,448,479	14,128,600
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	1,714,000

Financial Statement – Income Statement

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01 To2021/03/ 31	2020/01/01 To2020/03/ 31
Income Statement		
Sales revenue	3,964,815	2,674,619
Sales returns	3,325	11,083
Sales discounts and allowances	12,919	19,421
Net sales revenue	3,948,571	2,644,115
Total operating revenue	3,948,571	2,644,115
Total operating costs	3,398,492	2,355,127
Gross profit (loss) from operations	550,079	288,988
Realized profit (loss) on from sales	-269	682
Gross profit (loss) from operations	549,810	289,670
Operating expenses		
Selling expenses	131,673	110,769
Administrative expenses	138,860	110,775
Research and development expenses	105,696	106,972
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-2,464	-2,153
Total operating expenses	373,765	326,363
Net operating income (loss)	176,045	-36,693
Non-operating income and expenses		
Total interest income	7,997	8,777
Total other income	3,176	25,352
Other gains and losses, net	-4,422	-7,468
Finance costs, net	2,783	3,702
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	1,176	1,827
Total non-operating income and expenses	5,144	24,786
Profit (loss) from continuing operations before tax	181,189	-11,907
Total tax expense (income)	43,035	5,020
Profit (loss) from continuing operations	138,154	-16,927
Profit (loss)	138,154	-16,927
Other comprehensive income		
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-14,569	-389,027
Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	0

Components of other comprehensive income that will not be reclassified to profit or loss	-14,569	-389,027
Exchange differences on translation	-13,702	-15,132
Share of other comprehensive income of associates and joint ventures accounted for using equity method, components of other comprehensive income that will be reclassified to profit or loss	60	218
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
Components of other comprehensive income that will be reclassified to profit or loss	-13,642	-14,914
Other comprehensive income, net	-28,211	-403,941
Total comprehensive income	109,943	-420,868
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	131,083	-19,219
Profit (loss), attributable to non-controlling interests	7,071	2,292
Comprehensive income, attributable to owners of parent	102,798	-422,652
Comprehensive income, attributable to non-controlling interests	7,145	1,784
Basic earnings per share		
Total basic earnings per share	0.7	-0.1
Diluted earnings per share		
Total diluted earnings per share	0.7	-0.1

Financial Statement – Statements of Cash Flows

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2 021/03/31	2020/01/01To2 020/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	181,189	-11,907
Profit (loss) before tax	181,189	-11,907
Depreciation expense	82,454	79,777
Amortization expense	553	1,285
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-2,464	-2,153
Interest expense	2,783	3,702
Interest income	-7,997	-8,777
Share of loss (profit) of associates and joint ventures accounted for using equity method	-1,176	-1,827
Loss (gain) on disposal of property, plan and equipment	-77	81
Unrealized profit (loss) from sales	269	0
Realized loss (profit) on from sales	0	-682
Other adjustments to reconcile profit (loss)	0	-3
Total adjustments to reconcile profit (loss)	74,345	71,403
Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	116,769	54,045
Decrease (increase) in notes receivable	-28,292	-13,758
Decrease (increase) in accounts receivable	219,870	1,139,832
Decrease (increase) in accounts receivable due from related parties	-61,288	12,685
Decrease (increase) in other receivable	14,560	-8,569
Decrease (increase) in inventories	-173,410	349,906
Decrease (increase) in prepayments	6,307	3,676
Decrease (increase) in other current assets	3,407	-9,539
Decrease (increase) in other operating assets	678	4,938
Total changes in operating assets	98,601	1,533,216
Increase (decrease) in notes payable	-4,757	-4,352
Increase (decrease) in accounts payable	-52,379	-974,283
Increase (decrease) in accounts payable to related parties	9,372	-21,438
Increase (decrease) in other payable	-90,937	-142,363
Increase (decrease) in provisions	-8,202	-531
Increase (decrease) in other current liabilities	11,448	7,345
Increase (decrease) in net defined benefit liability	-1,663	-1,767
Increase (decrease) in other operating liabilities	1,640	0

Total changes in operating liabilities	-135,478	-1,137,389
Total changes in operating assets and liabilities	-36,877	395,827
Total adjustments	37,468	467,230
Cash inflow (outflow) generated from operations	218,657	455,323
Interest received	8,022	9,328
Interest paid	-2,541	-4,020
Income taxes refund (paid)	-4,196	-6
Net cash flows from (used in) operating activities	219,942	460,625
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-162,960	0
Proceeds from disposal of financial assets at fair value through other comprehensive income	166,835	0
Increase in prepayments for investments	-5,000	0
Acquisition of property, plant and equipment	-32,785	-28,811
Proceeds from disposal of property, plant and equipment	253	0
Decrease in refundable deposits	535	222
Acquisition of intangible assets	-172	-160
Increase in prepayments for business facilities	-952	-17,171
Net cash flows from (used in) investing activities	-34,246	-45,920
Cash flows from (used in) financing activities		
Increase in short-term loans	13,827	0
Decrease in short-term loans	0	-631
Proceeds from long-term debt	71,360	0
Repayments of long-term debt	-14,790	-477
Payments of lease liabilities	-39,314	-37,703
Payments to acquire treasury shares	0	-30,913
Net cash flows from (used in) financing activities	31,083	-69,724
Effect of exchange rate changes on cash and cash equivalents	-10,217	-9,157
Net increase (decrease) in cash and cash equivalents	206,562	335,824
Cash and cash equivalents at beginning of period	3,051,117	2,783,929
Cash and cash equivalents at end of period	3,257,679	3,119,753
Cash and cash equivalents reported in the statement of financial position	3,257,679	3,119,753

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: FSP Technology Inc.

Financial year: Yearly

Unit: NT\$ thousand

Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,872,620	1,872,620	1,011,016	940,416	2,446,328	3,386,744	-89,678	5,004,114	4,914,436	0	11,184,816	307,844	11,492,660
Effects of retrospective application and retrospective restatement	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at beginning of period after adjustments	1,872,620	1,872,620	1,011,016	940,416	2,446,328	3,386,744	-89,678	5,004,114	4,914,436	0	11,184,816	307,844	11,492,660
Profit (loss)	0	0	0	0	131,083	131,083	0	0	0	0	131,083	7,071	138,154
Other comprehensive income	0	0	0	0	0	0	-13,716	-14,569	-28,285	0	-28,285	74	-28,211
Total comprehensive income	0	0	0	0	131,083	131,083	-13,716	-14,569	-28,285	0	102,798	7,145	109,943
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	166,222	166,222	0	-166,222	-166,222	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	297,305	297,305	-13,716	-180,791	-194,507	0	102,798	7,145	109,943
Equity at end of period	1,872,620	1,872,620	1,011,016	940,416	2,743,633	3,684,049	-103,394	4,823,323	4,719,929	0	11,287,614	314,989	11,602,603

Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,922,620	1,922,620	1,131,801	902,027	1,745,698	2,647,725	-116,514	3,199,064	3,082,550	0	8,784,696	304,971	9,089,667
Effects of retrospective application and retrospective restatement	0	0	0	0	0	0	0	0	0	0	0	0	0
Equity at beginning of period after adjustments	1,922,620	1,922,620	1,131,801	902,027	1,745,698	2,647,725	-116,514	3,199,064	3,082,550	0	8,784,696	304,971	9,089,667
Profit (loss)	0	0	0	0	-19,219	-19,219	0	0	0	0	-19,219	2,292	-16,927
Other comprehensive income	0	0	0	0	0	0	-15,112	-388,321	-403,433	0	-403,433	-508	-403,941
Total comprehensive income	0	0	0	0	-19,219	-19,219	-15,112	-388,321	-403,433	0	-422,652	1,784	-420,868
Purchase of treasury shares	0	0	0	0	0	0	0	0	0	-30,913	-30,913	0	-30,913
Disposal of investments in equity instruments designated at fair value through other comprehensive income	0	0	0	0	0	0	0	0	0	0	0	0	0
Total increase (decrease) in equity	0	0	0	0	-19,219	-19,219	-15,112	-388,321	-403,433	-30,913	-453,565	1,784	-451,781
Equity at end of period	1,922,620	1,922,620	1,131,801	902,027	1,726,479	2,628,506	-131,626	2,810,743	2,679,117	-30,913	8,331,131	306,755	8,637,886