

Reviewed Only, Not Audited in Accordance with the Generally Accepted Auditing Standards

FSP Technology Inc. and Subsidiaries

Consolidated Statements of Comprehensive Income

April 1 to June 30, 2022 and 2021 and January 1 to June 30, 2022 and 2021

Unit: NT\$ thousands

	April to June, 2022		April to June, 2021		January to June, 2022		January to June, 2021	
	Amount	%	Amount	%	Amount	%	Amount	%
4000 Operating revenue (Notes VI(XXI) and VII)	\$ 3,465,939	100	3,865,646	100	6,901,818	100	7,480,155	100
5000 Operating costs (Notes VI(VII), (X), (XI), (XII), (XV), (XVI), and (XVII), VII and XII)	2,911,884	84	3,283,243	85	5,788,716	84	6,347,673	85
5920 Add: Unrealized Profit on Sales	(1,923)	-	(201)	-	(1,281)	-	(470)	-
5900 Gross profit	552,132	16	582,202	15	1,111,821	16	1,132,012	15
6000 Operating expenses (Notes VI(V), (VI), (X), (XI), (XII), (XV), (XVII), (XXII), VII and XII):								
6100 Selling and marketing expenses	161,345	5	141,406	3	321,769	5	273,079	4
6200 General and administrative expenses	166,498	5	150,204	4	312,461	5	289,064	4
6300 Research and development expenses	121,021	3	114,886	3	239,379	3	220,582	3
6450 Expected credit impairment losses (gains)	(6,027)	-	1,165	-	(6,027)	-	(1,299)	-
Total operating expenses	442,837	13	407,661	10	867,582	13	781,426	11
6900 Net operating income	109,295	3	174,541	5	244,239	3	350,586	4
7000 Non-operating income and expenses (Notes VI(II), (III), (VIII), (IX), (XIV), (XV), (XXIII) and VII):								
7100 Interest income	6,134	-	4,819	-	10,183	-	12,816	-
7010 Other income	28,746	1	37,989	1	43,447	1	41,165	1
7020 Other gains and losses	78,379	2	(1,678)	-	116,721	2	(6,100)	-
7050 Finance costs	(4,757)	-	(2,905)	-	(9,862)	-	(5,688)	-
7060 Share of profits (losses) of associates and joint ventures under equity method	(39)	-	1,967	-	1,805	-	3,143	-
Total non-operating income and expenses	108,463	3	40,192	1	162,294	3	45,336	1
7900 Income before income tax from continuing operations	217,758	6	214,733	6	406,533	6	395,922	5
7950 Less: Income tax expense (Note VI(XVIII))	46,086	1	53,997	2	85,307	1	97,032	1
8200 Net Income	171,672	5	160,736	4	321,226	5	298,890	4
8300 Other comprehensive income:								
8310 Items that will not be reclassified to profit or loss (Note VI(XIX))								
8316 Unrealized gains (losses) on investments in equity instruments at fair value through other comprehensive income	(131,875)	(3)	981,175	25	(465,091)	(7)	966,606	13
8349 Less: Income tax related to components that will not be reclassified to profit or loss	-	-	-	-	-	-	-	-
Total items that will not be reclassified to profit or loss	(131,875)	(3)	981,175	25	(465,091)	(7)	966,606	13
8360 Items that may be reclassified subsequently to profit or loss (Note VI(VIII) and (XIX))								
8361 Exchange differences on translation of financial statements of foreign operations	(24,624)	(1)	(18,852)	-	50,676	1	(32,554)	(1)
8370 Share of other comprehensive income (losses) of associates and joint ventures under equity method	1,204	-	(691)	-	2,266	-	(631)	-
8399 Less: Income tax related to items that may be reclassified subsequently	-	-	-	-	-	-	-	-
Total items that may be reclassified subsequently to profit or loss	(23,420)	(1)	(19,543)	-	52,942	1	(33,185)	(1)
8300 Other Comprehensive Income	(155,295)	(4)	961,632	25	(412,149)	(6)	933,421	12
8500 Total Comprehensive Income	\$ 16,377	1	1,122,368	29	(90,923)	(1)	1,232,311	16
Net income (losses) attributable to:								
8610 Shareholders of the parent	\$ 152,549	4	149,902	4	285,517	4	280,985	4
8620 Non-controlling Interests	19,123	1	10,834	-	35,709	1	17,905	-
	\$ 171,672	5	160,736	4	321,226	5	298,890	4
Total comprehensive income (losses) attributable to:								
8710 Shareholders of the parent	\$ (4,604)	-	1,112,537	29	(129,998)	(2)	1,215,335	16
8720 Non-controlling Interests	20,981	1	9,831	-	39,075	1	16,976	-
	\$ 16,377	1	1,122,368	29	(90,923)	(1)	1,232,311	16
Earnings per share (unit: NT\$) (Note VI(XX))								
9750 Basic earnings per share	\$ 0.81		0.80		1.52		1.50	
9850 Diluted earnings per share	\$ 0.81		0.80		1.51		1.49	

(Please see accompanying notes to the Consolidated Financial Statements)

Chairman: Cheng, Ya-Jen

Managerial Officer: Cheng, Ya-Jen Chief Accounting Officer: Sang, Hsi-Yun

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

(VII) Inventories

	<u>2022.6.30</u>	<u>2021.12.31</u>	<u>2021.6.30</u>
Finished goods	\$ 1,728,436	1,844,900	1,325,674
Work in process	653,915	712,743	616,400
Raw materials	912,400	1,032,903	1,122,124
	<u>\$ 3,294,751</u>	<u>3,590,546</u>	<u>3,064,198</u>

Breakdown of cost of goods sold:

	<u>April to June, 2022</u>	<u>April to June, 2021</u>	<u>January to June, 2022</u>	<u>January to June, 2021</u>
Inventories sold	\$ 2,836,057	3,247,612	5,692,692	6,296,893
Loss on inventory write-down	36,461	15,056	52,188	19,714
Loss (gain) on inventory counts	1	114	1	114
Unallocated manufacturing expense	33,234	20,379	47,704	30,774
Loss on inventory obsolescence	6,131	82	6,131	178
	<u>\$ 2,911,884</u>	<u>3,283,243</u>	<u>5,798,716</u>	<u>6,347,673</u>

As of June 30, 2022, December 31 and June 30, 2021, the Group did not pledge any inventories as collateral.

(VIII) Investments Accounted for Using the Equity Method

A summary of the Group's investments accounted for using the equity method at the reporting date is provided below:

	<u>2022.6.30</u>	<u>2021.12.31</u>	<u>2021.6.30</u>
Associate	<u>\$ 29,737</u>	<u>26,947</u>	<u>27,361</u>

1. Associate

Aggregated financial information on associates that were accounted for using the equity method and were not individually material to the Group is summarized below. This financial information was included in the amount of the Consolidated Financial Statements:

	<u>2022.6.30</u>	<u>2021.12.31</u>	<u>2021.6.30</u>
The carrying amount of investments in associates that were not individually material to the Group at the end of the period	<u>\$ 29,737</u>	<u>26,947</u>	<u>27,361</u>

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

	<u>April to June, 2022</u>	<u>April to June, 2021</u>	<u>January to June, 2022</u>	<u>January to June, 2021</u>
Attributable to the Group:				
Income (Loss) from Continuing Operations	\$ (39)	1,967	1,805	3,143
Other comprehensive income	<u>1,204</u>	<u>(691)</u>	<u>2,266</u>	<u>(631)</u>
Total comprehensive income	<u>\$ 1,165</u>	<u>1,276</u>	<u>4,071</u>	<u>2,512</u>

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

	<u>April to June, 2022</u>	<u>April to June, 2021</u>	<u>January to June, 2022</u>	<u>January to June, 2021</u>
Diluted earnings per share:				
Net income attributable to the ordinary shareholders of the Company	<u>\$ 152,549</u>	<u>149,902</u>	<u>285,517</u>	<u>280,985</u>
Weight-average number of ordinary shares outstanding	187,262	187,262	187,262	187,262
Employee compensation	<u>732</u>	<u>526</u>	<u>1,355</u>	<u>958</u>
Weight-average number of ordinary shares outstanding	<u>187,994</u>	<u>187,788</u>	<u>188,617</u>	<u>188,220</u>
Diluted earnings per share (Unit: In New Taiwan Dollars)	<u>\$ 0.81</u>	<u>0.80</u>	<u>1.51</u>	<u>1.49</u>

(XXI) Revenue from contracts with customers

1. Breakdown of revenue

		<u>April to June, 2022</u>					
		<u>The Company and its processing subsidiaries</u>	<u>3Y Power</u>	<u>Zhong Han</u>	<u>WUXI Zhonghan</u>	<u>Others</u>	<u>Total</u>
Primary geographical markets:							
Taiwan	\$	429,698	139,233	-	-	-	568,931
China		600,442	28,447	455,402	155,044	4,557	1,243,892
U.S.A.		290,993	7,226	-	-	189,614	487,833
Germany		518,399	19,331	-	-	-	537,730
Other countries		603,298	5,365	-	-	18,890	627,553
		<u>\$ 2,442,830</u>	<u>199,602</u>	<u>455,402</u>	<u>155,044</u>	<u>213,061</u>	<u>3,465,939</u>
Major product/service line:							
Sales of power supply		<u>\$ 2,442,830</u>	<u>199,602</u>	<u>455,402</u>	<u>155,044</u>	<u>213,061</u>	<u>3,465,939</u>
		<u>April to June, 2021</u>					
		<u>The Company and its processing subsidiaries</u>	<u>3Y Power</u>	<u>Zhong Han</u>	<u>WUXI Zhonghan</u>	<u>Others</u>	<u>Total</u>
Primary geographical markets:							
Taiwan	\$	785,174	131,007	-	-	-	916,181
China		477,571	20,231	561,911	223,870	5,907	1,289,490
U.S.A.		338,159	3,187	-	-	134,138	475,484
Germany		597,747	12,057	-	-	-	609,804
Other countries		563,581	3,781	-	-	7,325	574,687
		<u>\$ 2,762,232</u>	<u>170,263</u>	<u>561,911</u>	<u>223,870</u>	<u>147,370</u>	<u>3,865,646</u>
Major product/service line:							
Sales of power supply		<u>\$ 2,762,232</u>	<u>170,263</u>	<u>561,911</u>	<u>223,870</u>	<u>147,370</u>	<u>3,865,646</u>

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

January to June, 2022						
	The Company and its processing subsidiaries	3Y Power	Zhong Han	WUXI Zhonghan	Others	Total
Taiwan	\$ 1,031,222	277,930	-	-	-	1,309,152
China	1,118,241	46,124	904,662	273,941	9,447	2,352,415
U.S.A.	577,312	10,598	-	-	371,455	959,365
Germany	925,702	55,414	-	-	-	981,116
Other countries	1,251,518	10,134	-	-	38,118	1,299,770
	\$ 4,903,995	400,200	904,662	273,941	419,020	6,901,818
Major product/service line:						
Sales of power supply	\$ 4,903,995	400,200	904,662	273,941	419,020	6,901,818

January to June, 2021						
	The Company and its processing subsidiaries	3Y Power	Zhong Han	WUXI Zhonghan	Others	Total
Taiwan	\$ 1,475,389	236,706	-	-	-	1,712,095
China	933,305	38,206	1,031,028	396,504	10,542	2,409,585
U.S.A.	646,590	7,835	-	-	263,861	918,286
Germany	1,236,953	27,767	-	-	-	1,264,720
Other countries	1,161,326	6,818	-	-	7,325	1,175,469
	\$ 5,453,563	317,332	1,031,028	396,504	281,728	7,480,155
Major product/service line:						
Sales of power supply	\$ 5,453,563	317,332	1,031,028	396,504	281,728	7,480,155

2. Contract balance

	2022.6.30	2021.12.31	2021.6.30
Notes and accounts receivable (including related parties)	\$ 4,362,212	4,768,361	4,725,015
Less: Allowance for impairment loss	(24,907)	(39,771)	(46,348)
Total	\$ 4,337,305	4,728,590	4,678,667
Contract liabilities (recognized in other current liabilities)	\$ 99,508	52,856	59,055

Please refer to Note VI(V) for notes receivable, accounts receivable and related impairment.

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

(XXII) Remuneration of Employees and Directors

The Company's Articles of Incorporation stipulate that a minimum of 6% of annual profit, if any, shall be allocated to employee remuneration and a maximum of 3% of annual profit shall be allocated to Directors' remuneration. However, if the Company has accumulated losses, the Company shall set aside a part of the surplus profit first for making up the losses. Employees who are entitled to receive the employee remuneration in shares or cash include the employees of subsidiaries of the Company who meet certain specific requirements.

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

Securities Holding Company	Type and Name of Securities	Relationship with Issuer of Securities	Ledger Account	Ending Balance				Remark
				Shares/ Units	Carrying amount	Percentage of shareholding	Fair value	
The Company	Stock:							
	Voltronic Power Technology Corp.	Other related party	Financial assets at fair value through other comprehensive income	3,831,822	5,536,983	4.39	5,536,983	
	JESS-LINK Products Co., Ltd.	—	"	10,000,000	368,499	8.19	368,499	
	WT Microelectronics Co., Ltd.	—	"	1,000,000	48,350	0.74	48,350	
	Taiwan Cement Corp.	—	"	50,000	1,975	-	1,975	
	Taiwan Semiconductor Manufacturing Co., Ltd.	—	"	10,000	4,760	-	4,760	
	Coretronic Corporation	—	"	1,000,000	50,200	0.26	50,200	
	TOT BIOPHARM International Co., Ltd.	—	"	1,195,200	14,367	0.19	14,367	
	Eastern Union Interactive Corp.	—	"	880,000	58,667	4.43	58,667	
	Guoyu Global Co., Ltd.	—	"	500,000	5,000	16.67	5,000	
	Taiwan Truewin Technology Co., Ltd.	—	"	1,000,000	70,000	4.69	70,000	
	Liwatt X Inc.	—	"	1,000,000	10,000	14.29	10,000	
					6,168,801		6,168,801	
WUXI Zhonghan	Wuxi Lead Solar Energy Co., Ltd.	—	"	-	-	12.04	-	
FSP Jiangsu	Powerland Technology Inc.	—	"	-	26,494	3.54	26,494	
					6,195,295		6,195,295	
The Company	Bond:							
	Novaland Group (NYL)	—	Financial assets at amortized cost	9,000	10,800	-	10,800	

4. Marketable securities for which the accumulated purchase or sale amounts for the period exceed NT\$300,000 thousand or 20% of the paid-in capital: None.
5. Acquisition of real estate at costs which exceed NT\$300,000 thousand or 20% of the paid-in capital: None.
6. Disposal of real estate at prices which exceed NT\$300,000 thousand or 20% of the paid-in capital: None.
7. Total purchases from and sales to related parties which exceed NT\$100,000 thousand or 20% of the paid-in capital:

Company	Related Party	Relationship	Transaction Situation				Unusual Transaction Terms and Reasons		Notes and Accounts Receivable (Payable)		Remark
			Purchases (Sales)	Amount	Percentage of Total Purchases (Sales) (%)	Credit Period	Unit Price	Credit Period	Balance	Percentage of total notes and accounts receivable (payable)	
The Company	Sparkle Power Inc.	The Chairman of the Company is the second-degree relatives of the entity's Chairman	(Sales)	(287,021)	(5.22)	Note 1			182,637	5.74	
The Company	FSP North America	Substantive related party of the Company	(Sales)	(167,986)	(3.06)	Note 1			121,135	3.81	

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

Company	Related Party	Relationship	Transaction Situation				Unusual Transaction Terms and Reasons		Notes and Accounts Receivable (Payable)		Remark
			Purchases (Sales)	Amount	Percentage of Total Purchases (Sales) (%)	Credit Period	Unit Price	Credit Period	Balance	Percentage of total notes and accounts receivable (payable)	
The Company	FSP Power Solution GmbH	Substantive related party of the Company	(Sales)	(395,250)	(7.19)	Note 1			345,609	10.86	
The Company	Fortron/Source (Europa) GmbH	Substantive related party of the Company	(Sales)	(191,174)	(3.48)	Note 1			119,081	3.74	
The Company	WUXI Zhonghan	100% owned investment via indirect shareholding	(Sales)	(109,963)	(2.00)	Note 1			77,964	2.45	Note 6
The Company	Huili	100% owned investment via indirect shareholding	Purchases (Note 2)	322,763	9.21	Note 4		Note 4	(34,431) (Note 3)	(1.09)	Note 5 and 6
The Company	Zhonghan	100% owned investment via indirect shareholding	Purchases (Note 2)	182,370	5.21	Note 4		Note 4	(35,235) (Note 3)	(1.12)	Note 6
The Company	WUXI SPI	100% owned investment via indirect shareholding	Purchases (Note 2)	100,228	2.86	Note 4		Note 4	(17,422) (Note 3)	(0.55)	Note 6
The Company	Voltronic	The Company is the Director of this company	Purchases	136,350	3.89	Note 5			(114,714)	(3.64)	
The Company	3Y Power	65.87% owned investment via direct shareholding	Purchases	200,370	5.72	Note 1			(173,212)	(5.49)	Note 6
The Company	Zhong Han	100% owned investment via indirect shareholding	(Sales)	(332,989)	(6.06)	Note 1			-	-	
3Y Power	3Y Power Technology Inc.	100% owned investment via direct shareholding	(Sales)	(180,368)	(16.45)	Note 1			64,260	8.97	Note 6
3Y Power	Huili	Affiliate	Purchases (Note 2)	139,007	20.42	Note 4		Note 4	(25,507) (Note 3)	(4.00)	Note 6
3Y Power	Zhong Han	Affiliate	(Sales)	(248,401)	(22.65)	Note 1			-	-	

Note 1: The Company's trading terms for this related party are not significantly different from those of other customers.

Note 2: Including purchases of products, purchases of raw materials and processing.

Note 3: Including accounts payable arising from purchases of products and raw materials and processing fee.

Note 4: The transaction price is not available for regular customers for comparison, and the credit term is 5 days after the monthly settlement.

Note 5: The Group does not purchase similar products from other manufacturers, so there is no transaction price from regular manufacturers for comparison. The payment terms were not significantly different from those of regular manufacturers.

Note 6: Eliminated under consolidation.

8. Receivables from related parties which exceed NT\$100,000 thousand or 20% of the paid-in capital:

Company with accounts receivable	Related Party	Relationship	Balance of receivables from related parties	Turnover rate	Overdue receivables from related parties		Recovery from overdue receivables from related parties (Note 1)	Loss allowance
					Amount	Action taken		
The Company	Sparkle Power Inc.	The Chairman of the Company is the second-degree relatives of the entity's Chairman	182,637	3.20	-		33,772	-
The Company	FSP Power Solution GmbH	Substantive related party of the Company	345,609	2.43	-		-	-
The Company	FSP North America	Substantive related party of the Company	121,135	2.50	-		31,318	-
The Company	Fortron/Source (Europa) GmbH	Substantive related party of the Company	119,081	3.94	-		-	-
3Y Power	The Company	65.87% owned reinvestment via indirect shareholding	173,212 (Note 2)	3.17	-		23,544	-

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

Note 1: As of July 25, 2022.

Note 2: Eliminated under consolidation.

9. Derivative instruments transactions: None.

10. Business relationship and significant intercompany transactions:

Number (Note 1)	Company	Counterparty	Nature of Relationship (Note 2)	Description of Transactions			Percentage of total consolidated operating revenue or total assets (Note 3)
				Ledger Account	Amount	Transaction Term	
0	The Company	3Y Power	1	Cost of goods sold	200,370	No significant difference from other suppliers	2.90%
0	The Company	Huili	1	Cost of goods sold	322,763	No comparison is available	4.68%
0	The Company	Zhonghan	1	Cost of goods sold	182,370	No comparison is available	2.64%
0	The Company	WUXI SPI	1	Cost of goods sold	100,228	No comparison is available	1.45%
0	The Company	WUXI Zhonghan	1	Operating revenue	109,963	No significant difference from other customers	1.59%
0	The Company	Zhong Han	1	Operating revenue	332,989	No significant difference from other customers	4.82%
1	3Y Power	3Y Power Technology Inc.	3	Operating revenue	180,368	No significant difference from other customers	2.61%
1	3Y Power	Huili	3	Cost of goods sold	139,007	No comparison is available	2.01%
1	3Y Power	Zhong Han	3	Operating revenue	248,401	No significant difference from other customers	3.60%

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

Note 1: Fill in the number as per below:

- 0 represents the parent company.
- Subsidiaries are sorted in a numerical order starting from 1.

Note 2: The relationships with counterparty are as follows:

- The parent company to subsidiaries.
- Subsidiaries to the parent company.
- Subsidiaries to subsidiaries.

Note 3: Information is disclosed only for the amounts that exceed 1% of total consolidated assets (balance sheet items) and 1% of total revenue (income statement items).

(II) Information on Invested Companies:

Reinvestment information from January 1 to June 30, 2022 is as follows:

Name of Investor	Name of Investee	Location	Main Business Activities	Initial Investment Amount		Ending Balance			Profit (Loss) of Investee for the Period	Investment gain (loss) recognized for the period	Remark
				Ending Balance for the Current Period	At the end of last year	Shares	Shareholding (%)	Carrying amount			
The Company	FSP International Inc. (BVI)	British Virgin Islands	Investment holdings	1,241,751	1,241,751	32,202,500	100.00	2,124,584	(120,592) (Note 1)	(120,592) (Note 1)	Subsidiary
	FSP Group Inc.	British Cayman Islands	Engaged in safety certification	1,752	1,752	50,000	100.00	282	(90) (Note 2)	(90) (Note 2)	Subsidiary
	Amacrox Technology Co., Ltd. (BVI)	British Virgin Islands	Investment holdings	40,925	40,925	1,109,355	100.00	64,394	2,180 (Note 2)	2,180 (Note 2)	Subsidiary
	3Y Power	Taiwan	Manufacturing and trading of power supply	304,406	304,406	16,309,484	65.87	703,601	104,721 (Note 2)	69,007 (Note 2)	Subsidiary
	Harmony Trading (HK) Ltd.	Hong Kong	Investment holdings	45	45	10,000	100.00	1,896	108 (Note 2)	108 (Note 2)	Subsidiary
	FSP Technology USA Inc.	U.S.A.	Business development and product technical service	3,143	3,143	100,000	100.00	1,939	(49) (Note 2)	(49) (Note 2)	Subsidiary
	FSP Turkey	Turkey	Business development and product technical service	22,640	22,640	6,673,000	91.41	13,343	4,656 (Note 2)	4,256 (Note 2)	Subsidiary
FSP International Inc. (BVI)	FSP Technology Inc. (BVI)	British Virgin Islands	Investment holdings	62,883	62,883	2,100,000	100.00	116,181	(4,848) (Note 2)	-	- Sub-subsidiary
	Power Electronics Co., Ltd. (BVI)	British Virgin Islands	Investment holdings	217,707	217,707	7,000,000	100.00	195,843	(20,543) (Note 1)	-	- Sub-subsidiary
	Famous Holding Ltd.	Samoa	Investment holdings	807,483	807,483	27,000,000	100.00	1,381,286	(7,201) (Note 1)	-	- Sub-subsidiary
	Proteck Electronics (Samoa) Corp.	Samoa	Investment holdings	32,984	32,984	1,100,000	100.00	18,831	2,393 (Note 2)	-	- Sub-subsidiary
	FSP International (HK) Ltd.	Hong Kong	Investment holdings	141,042	141,042	4,770,000	100.00	66,442	(7,124) (Note 2)	-	- Sub-subsidiary
Amacrox Technology Co., Ltd. (BVI)	Amacrox GmbH	Germany	Trading of power supply	18,181	18,181	25,000	100.00	2,830	(16) (Note 2)	-	- Sub-subsidiary
	FSP Group USA Corp.	U.S.A.	Trading of power supply	14,903	14,903	247,500	45.00	29,737	4,012 (Note 2)	1,805 (Note 2)	Associate
	Proteck Power North America Inc.	U.S.A.	Investment holdings	3,279	3,279	1,000	100.00	15,867	- (Note 2)	-	- Sub-subsidiary
3Y Power	3Y Power Technology Inc.	U.S.A.	Trading of power supply	233,850	233,850	600,000	100.00	251,907	20,596 (Note 2)	-	- Sub-subsidiary
	Luckyield Co., Ltd.	Samoa	Investment holdings	4,500	4,500	45,000	100.00	3,933	82 (Note 2)	-	- Sub-subsidiary

Note 1: The investment profit or loss of the company was recognized based on the financial statements of the investee company for the same period audited by the independent auditors of Taiwan's parent company, accounted for and valued by the equity method.

Note 2: The investment profit or loss of the company was recognized based on the financial statements of the investee company for the same period without being reviewed by the independent auditors, accounted for and valued by the equity method.

Note 3: The profit and loss of the sub-subsidiary has been consolidated into the profit and loss of the subsidiary. The transactions between the Company and each subsidiary of the Group including sales transaction amount, accounts receivable and payable, carrying amount of long-term equity investment, except for the associates and investment profit and loss recognized in the current period, have been eliminated in preparing the consolidated financial statements.

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

(IV) Information on Major Shareholders:

Name of Major Shareholders	Shareholding	Shares	Percentage of Ownership
Chuan Han Investment Co., Ltd.		15,091,766	8.05%
Cheng, Ya-Jen		12,167,477	6.49%
Yang, Fu-An		11,792,834	6.29%
Wang, Tsung-Shun		11,605,794	6.19%

- The information of major shareholders in this table was calculated by Taiwan Depository & Clearing Corporation on the last business day at the end of each quarter, and the shareholders who held more than 5% of the common shares and preferred shares of the Company that have been delivered (including treasury shares) were disclosed. The number of shares recorded in the Company's financial statements and the number of shares actually delivered by the Company without physical registration may differ due to different basis of preparation of the calculations.
- If a shareholder delivers its shareholding information to the trust, the aforesaid information shall be disclosed by the individual trustee who opened the trust account. As for the insider declaration for shareholding more than 10% of total shares in accordance with the Securities and Exchange Act, their shareholding shall include the shares held by themselves plus the shares that they have delivered to the trust and have the right to exercise decision-making power over the trust property. For more information, please refer to Market Observation Post System website.
- The percentage of shareholding is calculated by rounding to two decimal places.

XIV. Segment Information

The Group's operating segment information and reconciliation were as follows:

	The Company and its processing subsidiaries	3Y Power	Zhong Han	WUXI Zhonghan	Others	Adjustment and elimination	Total
April to June, 2022							
Revenue:							
Revenue from external customers	\$ 2,442,830	199,602	455,402	155,044	213,061	-	3,465,939
Intersegment revenue	721,063	373,540	1,044	2,645	16,210	(1,114,502)	-
Total revenues	\$ 3,163,893	573,142	456,446	157,689	229,271	(1,114,502)	3,465,939
Reportable segment profit or loss	\$ 148,152	60,743	(534)	704	10,316	(1,623)	217,758
April to June, 2021							
Revenue:							
Revenue from external customers	\$ 2,762,232	170,263	561,911	223,870	147,370	-	3,865,646
Intersegment revenue	837,500	269,079	2,866	10,866	19,776	(1,140,087)	-
Total revenues	\$ 3,599,732	439,342	564,777	234,736	167,146	(1,140,087)	3,865,646
Reportable segment profit or loss	\$ 154,089	26,947	13,909	5,640	13,854	294	214,733

Notes to Consolidated Financial Statements of FSP Technology Inc. and Subsidiaries (Continued)

	The Company and its processing subsidiaries	3Y Power	Zhong Han	WUXI Zhonghan	Others	Adjustment and elimination	Total
January to June, 2022							
Revenue:							
Revenue from external customers	\$ 4,903,995	400,200	904,662	273,941	419,020	-	6,901,818
Intersegment revenue	1,351,469	675,854	2,177	6,819	30,841	(2,067,160)	-
Total revenues	\$ 6,255,464	1,076,054	906,839	280,760	449,861	(2,067,160)	6,901,818
Reportable segment profit or loss	\$ 271,984	107,885	6,225	(3,711)	24,582	(432)	406,533
January to June, 2021							
Revenue:							
Revenue from external customers	\$ 5,453,563	317,332	1,031,028	396,504	281,728	-	7,480,155
Intersegment revenue	1,630,497	490,833	6,377	17,072	46,050	(2,190,829)	-
Total revenues	\$ 7,084,060	808,165	1,037,405	413,576	327,778	(2,190,829)	7,480,155
Reportable segment profit or loss	\$ 284,893	41,598	25,903	13,002	30,633	(107)	395,922

The significant adjustment items of the above reportable segment information are described as follows:

The sum of reportable segment revenue should be deducted by the intersegment revenue amounted to NT\$1,114,502 thousand, NT\$1,140,087 thousand, NT\$2,067,160 thousand and NT\$2,190,829 thousand, respectively, for the three months and six months ended June 30, 2022 and 2021.